



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Council meeting minutes No 4 (36)

Rīga

13 June 2019

Chairman:

Chairman of Fiscal Discipline Council – J.Platais

Participants of the meeting:

Deputy Chairman of Fiscal Discipline Council	I.Eriņš (via teleconference)
Member of Fiscal Discipline Council	M.Hansen
Member of Fiscal Discipline Council	Ū.Kaasik (via teleconference)
Member of Fiscal Discipline Council	A.Ūbelis
<i>Secretariat –</i>	
Fiscal Discipline Council secretary	I.Golsts
Fiscal Discipline Council fiscal risks expert	N.Malnačs
Fiscal Discipline Council economist	I.Jansone
Fiscal Discipline Council macroeconomic expert	V.Zaremba
Fiscal Discipline Council macroeconomic expert (Ernst & Young Baltic)	P.Rozenstoks

Invited persons paragraph 2 of the agenda:

Director of Economic analysis Department, Ministry of Finance	I.Vasaraudze
Deputy Director of Economic analysis Department, Head of Macroeconomic analysis division, Ministry of Finance	D.Stikuts
Senior expert of Economic analysis Department, Ministry of Finance	A.Jurša

Taking minutes:

Fiscal Discipline Council macroeconomic experts

P.Rozenstoks, V.Zaremba

Meeting starts at 15:00

J.Platais opens the meeting

Fiscal Discipline Council (Council) chairman J.Platais opens the meeting and announces the agenda (annexed).

1 Approval of the minutes of the previous meeting

Reporter: J.Platais

Decision:

1.1 Approve 8th May 2019 Council meeting minutes.

J.Platais votes for;
 J.Eriņš votes for;
 A.Ūbelis votes for;
 M.Hansens votes for;
 Ü.Kaasik votes for.

2 Macroeconomic forecasts

Reporters: I Vasaraudze, D.Stikuts

Ministry of Finance (MoF) informs on the latest macroeconomic indicators forecasts prepared for Latvia's annual state budget 2019 and medium-term budget framework (MTBF) 2019-2021.

Discussion on macro indicators forecasts.

Decision:

2.1 Take note of the MoF information on the macroeconomic indicator forecasts.
 2.2 Ask the Council Secretariat to prepare a draft macroeconomic opinion, which would be duly updated, upon receipt of MoF updated information.

J.Platais votes for;
 J.Eriņš votes for;
 A.Ūbelis votes for;
 M.Hansens votes for;
 Ü.Kaasik votes for.

3 Amendments to the Memorandum of Understanding

The question was not discussed

4. About Macro briefing

Reporter: J.Platais

J.Platais reports that setting the date of the Macro briefing depends on the date the official publication of Macroeconomic forecasts by MoF.

Decision:

4.1. Take note of the information, ask the Council Secretariat to follow the process of publishing MoF forecasts and coordinate the press briefing date with the Council.
 4.2. Delegate I. Šteinbuka and M. Hansen to represent the Council at a Macro briefing.

J.Platais votes for;
 J.Eriņš votes for;
 A.Ūbelis votes for;
 M.Hansens votes for;
 Ü.Kaasik votes for.

5. Technical secretariat issues

Reporter: I. Golsts

Decision:

I. Golsts reports on the technical and administrative issues of the Council Secretariat. Expresses the opinion about the high administrative burden and suggests to launch a consultation with the Ministry of Finance to address this situation.

Decision:

5.1. Take note of the information, start a consultation with the Ministry of Finance to address this issue.

J.Platais votes for;
J.Eriņš votes for;
A.Ūbelis votes for;
M.Hansens votes for;
Ü.Kaasik votes for.

The meeting was adjourned at 17:00.

Council Chairman

J.Platais

Meeting Secretary

V.Zaremba

Visa: Council Secretary

I.Golsts