



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

Reģ.nr. 90010248231; Smilšu ielā 1-512, Rīgā, LV-1919
tālrunis: (+371) 6708 3650; e-pasts: info@fdp.gov.lv; mājaslapa: http://fdp.gov.lv

Council meeting minutes No 1 (40)
draft

Riga

11 February 2020

Chairwoman:

Chairwoman of Fiscal Discipline Council – I.Šteinbuka

Participants of the meeting:

Deputy Chairwoman of Fiscal Discipline Council	M.Hansen
Member of Fiscal Discipline Council (teleconference mode)	A.Ūbelis
<i>Secretariat –</i>	
Fiscal Discipline Council secretary	I.Golsts
Fiscal Discipline Council economist	I.Jansone
Fiscal Discipline Council fiscal risks expert	N.Malnačs
Fiscal Discipline Council macroeconomics expert	V.Zaremba

Invited participants 1 item of the agenda:

Ministry of Finance Deputy Director of Economic analysis department, Head of Macroeconomic analysis division	D.Stikuts
Ministry of Finance Director of Economic analysis department	I.Vasaraudze
Ministry of Finance senior expert of Economic analysis department	A.Jurša

Taking minutes:

Fiscal Discipline Council economist

I.Jansone

Meeting starts at 15:30

I.Šteinbuka opens the meeting

Fiscal Discipline Council (Council) chairwoman I.Šteinbuka opens the meeting and announces the agenda (annexed).

I.Šteinbuka notes that in line with the terms of Article 23 of the Fiscal Discipline Law, the terms of office of Jānis Platais, Ingars Eriņš and Ūlo Kaasik in the Council have expired on December 31, 2019.

Article 30 (3) of the Law stipulates that the Council's quorum is at least four members. Therefore, the Council cannot pass a decision; however, the council members can express their opinions.

Based on the above, I.Šteinbuka informs everyone present that the Council will express its opinions on the agenda topics, instead of decisions.

1 Macroeconomic forecasts presentation

Rapporteurs: I.Vasaraudze, D.Stikuts, A.Jurša

Ministry of Finance (MoF) informs on the latest macroeconomic indicators forecasts prepared for Latvia's Stability programme 2020-2023.

Discussion on macro indicators forecasts.

Council opinion:

1.1 Take note of the MoF information on the macroeconomic indicators forecasts.

I.Šteinbuka votes for;

M.Hansen votes for;

A.Übelis votes for.

2 Internal discussions on macro forecasts

Discussion of the Council and the rest of meeting participants on MoF macroeconomic forecasts.

Council opinion:

2.1 The macroeconomic indicators forecasts submitted by the MoF are generally approved with comments.

2.2 Ask the Council macro-economic expert V.Zaremba prepare the summary of the meeting discussions.

2.3 To instruct the Council Secretariat to prepare and send the Council's opinion to the MoF in accordance with the provisions of the Cooperation Agreement.

I.Šteinbuka votes for;

M.Hansen votes for;

A.Übelis votes for.

3 Technical support issues

Rapporteur: I.Golsts

3.1 Council tasks' schedule regarding Latvia's Stability programme 2020-2023

Council opinion:

3.1.1 Take note on the Council tasks' schedule regarding Latvia's Stability programme 2020-2023.

3.1.2 The Council Secretariat to send of Council a timetable for Latvia's Stability Program 2020-2023.

I.Šteinbuka votes for;

M.Hansen votes for;

A.Übelis votes for.

8.3 Business trip plan for 2020. (updated).

Council opinion:

8.3.1 Take note on the business trip plan for 2020.

I.Šteinbuka votes for;

M.Hansen votes for;

A.Ūbelis votes for.

The meeting was closed at 17:30.

Council Chairwoman

I.Šteinbuka

Meeting Secretary

I.Jansone

Visa: Council Secretary

I.Golsts

I.Jansone

6708 3650; inga.jansone@fdp.gov.lv