



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Fiscal discipline council
Potential and nominal GDP assessment working group
Minutes No 3 (11)

Rīga

7 September 2018

Chairman:

Member of Fiscal Discipline Council M.Hansen

Participants of the meeting:

Chairman of Fiscal Discipline Council	J.Platais
Member of Fiscal Discipline Council (teleconference mode)	Ü.Kaasik
<i>Secretariat –</i>	
Fiscal Discipline Council secretary	D.Kalsone
Fiscal Discipline Council macroeconomic expert (SIA "Ernst & Young Baltic")	A.Vaivade

Invited persons paragraph 2, 3 and 4 of the agenda:

Chief economist of the Macroeconomic analysis division, Monetary policy department, the Bank of Latvia	L.Zorgenfreija
Head of Monetary policy department, the Bank of Latvia	U.Rutkaste

Taking minutes:

Meeting secretary

D.Kalsone

Meeting starts at 10:00

M.Hansen opens the meeting

Head of the GDP WG opens the meeting and announces the agenda.

1 Approval of the minutes of the previous meeting

Reporter: M.Hansen

Decision:

1.1 Approve 12 June 2018 GDP WG meeting minutes.

M.Hansen votes for;

Ü.Kaasik votes for;

J.Platais votes for.

2 Discussions on Latvian economy developments in 2018

Reporters: U.Rutkaste, L.Zorgenfreija

L.Zorgenfreija reports on the Latvian economic development scenarios in 2018.

Tour de table of the meeting participants.

Decisions:

2.1 To take note of the Bank of Latvia information about the topical issues of the Latvian economy developments in 2018.

M.Hansen votes for;

Ü.Kaasik votes for;

J.Platais votes for.

3 Discussions on sensitivity scenarios

Tour de table of the meeting participants.

Decisions:

3.1 To take note of the Bank of Latvia information on the Latvian economy alternative development scenarios.

M.Hansen votes for;

Ü.Kaasik votes for;

J.Platais votes for.

4 Discussions on macroeconomics baseline scenario 2019-2021

Reporters: U.Rutkaste, L.Zorgenfreija

Discussions on the macroeconomic baseline scenario for 2019-2021.

Tour de table of the meeting participants.

Decisions:

4.1 To take note of the Bank of Latvia information about the macroeconomic baseline for 2019-2021.

M.Hansen votes for;

Ü.Kaasik votes for;

J.Platais votes for.

Meeting was adjourned at 12:00.

Head of the GDP working group

M.Hansen

Meeting secretary

D.Kalsone

7.09.2018. 12:17

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D.Kalsone

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