



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Potential and nominal GDP assessment working group

Minutes No 1 (5)

Rīga

29 January 2016

Chairman:

Member of Fiscal Discipline Council, Head of the Potential and nominal GDP assessment working group (GDP WG) – M. Kazāks

Participants of the meeting:

Member of Fiscal Discipline Council	Ū. Kaasik
Member of Fiscal Discipline Council	M. Hansen
Chairman of Fiscal Discipline Council	J. Platais

Invited persons:

Head of Monetary Policy Department, the Bank of Latvia	M. Bitāns
Chief Econometrist of the Monetary Research and Forecasting Division, Monetary Policy Department, the Bank of Latvia	A. Meļihovs

Council secretariat:

Council secretary	D. Kalsone
Council macroeconomics expert	E. Veide
Council fiscal risks expert	E. Ķīlis
Council economist	E. Lucka

Taking minutes:

Council economist

E. Lucka

Meeting starts at 15:00

M. Kazāks opens the meeting

Head of the GDP WG opens the meeting and announces the agenda.

1 Approval of the minutes of the previous meeting.

Reporter: M.Kazāks

Decision:

1.1 Approve 28 October 2015 GDP WG meeting minutes.

M.Kazāks votes for;

M.Hansen votes for;

Ū. Kaasik votes for;

J. Platais votes for.

2 Potential GDP and output gap in Latvia's economy; current trends in the labour market

Reporter: M.Bitāns, A.Meļihovs

A.Meļihovs reports on the trends in the labour market and latest assumptions regarding potential GDP and output gap in Latvia's economy.

Tour de table of the meeting participants.

Decisions:

2.1 To take note of the Bank of Latvia report on the potential GDP and output gap in Latvia's economy and current trends in the labour market.

M.Kazāks votes for;

M.Hansen votes for;

Ū. Kaasik votes for;

J. Platais votes for.

Meeting ends at 17:00.

Head of the meeting

M. Kazāks

Meeting Secretary

E. Lucka

29.01.2016. 17:56

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E.Lucka

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